



# RIA for Public Sector

– powered for Oracle ORMB

ORACLE

Partner

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## INTRODUCTION

RIA Advisory offers a complete solution to address the needs of government authorities responsible for the administration of revenue law and policy. The solution provides a new, modern approach for implementing and maintaining the ever-changing complex rules in the core revenue administration system. Designed to help government authorities achieve objectives such as maximizing compliance, improving citizen service, enhancing revenue collection capabilities, and providing increased flexibility to respond to changes in revenue law.

The solution provides out-of-the-box processing and business rules across key business process areas, including Registration, Forms, Accounting, Payments, Billing, and Collections. The solution is flexible, configurable, and upgradeable to provide long term value to customers over the long life of a mission critical revenue management system.

## Our Approach

PROVIDES THESE KEY ADVANTAGES

- **A true Commercial Off-The-Shelf (COTS) package** – The solution is upgradeable and maintainable. Revenue authorities can implement updates while preserving their site-specific configurations.
- **A Digital-by-default framework** – An Open Architecture that helps transition to a fully digital administration and provides the foundation for a business operation continuity model.
- **A modern and intuitive User Experience** to simplify user adoption and solution deployment. With a responsive that works on any devices from desktop, laptop, tablet, and mobile phone.
- **Robust accounting capabilities** – Supports GAAP compliance through double-entry accounting, and easy integration into financial systems such as Oracle E-Business Suite, PeopleSoft Financials, and Oracle ERP Cloud, allowing complete financial reporting for revenue / custodial accounting.
- **An open Standards based and Service-Oriented Architecture (SOA)** – Web services and micro services capabilities provide a single platform for integration with existing ecosystems, and Oracle applications. Resulting to lower cost of ownership.

## Benefits of RIA for Public Sector



**Personalized User Experience** empowers citizen and agent and accelerate adoption



**Real-Time 360 View of citizen and businesses** increase Revenue through greater compliance



**Automation and Data Driven** straight-through processing reduce manual workload and increase consistency



**Native Microservice Architecture** accelerate deployment and integration with agency's ecosystem



**Rapid deployment of core functions:** in as little as 6 months.

# Innovation beyond digital transformation requirements



## National Authorities

**Registration and Forms Processing** module includes a powerful Form Builder. It generates a sophisticated User Interface, and includes form sections, lines, and rules.

**Roles and Obligations.** Monitoring for self-assessed financial and non-financial compliance, such as tax types filing obligations or document submission.

**Penalty and Interest.** Complex, configurable, penalty and interest (P&I) assessments and waivers. P&I is triggered automatically or manually.

**Dynamic Credit Allocation** ensures the P&I calculation is correct for back-dated events and changes.

**Accounting.** Configurable chart of accounts for financial events and transactions in every customer account. This includes adjustments, penalties, interest, fees, and other tax related assessments.



## State Aid and Subsidies

Public sector authorities will need to drive public value by connecting citizens, businesses, and processes.

**360 View.** Provides the flexibility to configure account, role, and obligation structures that reflect the way the agency conducts business. 'MyAgency 360' provides end users with a comprehensive view of all key information.

**Straight-Through Processing.** Authority agents have instant access to all citizen data they need to do their job efficiently, to eliminate risk of susceptible errors, discrepancies, delays, and possible fraud.

**Disbursements.** Configurable disbursement methods and complex relationships between beneficiary, households, or service providers to enable direct or indirect payment routing including electronic voucher and mobile wallet.



## State and Local Authorities

The solution provides the robust billing, payment, and automatic collections capabilities.

**Assets and Ownership.** Flexible enough to fit how the revenue authority conducts business. Support for complex asset and ownership models, including valuation and tax billing.

**Powerful calculation engine.** Proven calculations engine used for billing in several industry verticals.

**Payment distribution rules** for posting payments based on any number of factors such as person type, tax year and age of liability.

**Consolidated collections.** Consolidate account positions across any tax types, accounts, or obligations, simplifying the collections process.

**Cashiering** to support payment centre operations.



## RIA Accelerators

Our Value adds include the functionality and tools to support the core revenue management system.

**Public Sector Foundation.** Includes pre-configuration and integration that accelerate Oracle Revenue Management and Billing implementation.

**Real-time or Offline.** Support for staging batches of form and registration data from any channel, including a native offline forms capability.

**Data Analytics.** A pre-built data warehouse with pre-defined data model and star schema to provide embedded analytics.

**Document Fulfilment.** Generate correspondence for print or digital distribution, with integration to document management storage.

## Why RIA?

RIA Advisory was founded by the people who developed and launched core revenue management applications for Oracle in the Public Sector, Banking, Insurance, Health Care, and Utilities industries. RIA Advisory has a global network of revenue management experts in the US, Europe, Asia, and Australia.

## What we do



**Implement** ORMB and perform health checks on ORMB projects



**Accelerate** ORMB implementations, through automated data migration and performance testing



**Enhance** Revenue Management experience with tools like reporting and analytics



**Advise** clients on implementing best in class Revenue Management systems



**Manage** secure, safe and efficient cloud based application service

## FOR MORE INFORMATION

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